



PRESS RELEASE
FOR IMMEDIATE RELEASE

ALIMENTATION COUCHE-TARD ANNOUNCES THE ACQUISITION OF 19 SITES AND 2 NON-OPERATING PROPERTIES FROM PIC QUIK

Laval, Québec, Canada – December 20, 2021 – Alimentation Couche-Tard Inc. (“Couche-Tard” or the “Corporation”) (TSX: ATD) announced today an agreement with Pic Quik under which Couche-Tard has acquired 19 convenience stores and 2 non-operating properties across the state of New Mexico. The assets are owned and operated by Pic Quik, a successful company originally founded in 1958. The acquisition closed on December 17, 2021.

The transaction includes 19 high-quality, well-run sites located predominantly in Southern New Mexico that are a strategic fit with our existing network as well as two non-operating properties.

“We are very pleased to welcome the Pic Quik locations and team to our Circle K family in New Mexico,” said Alex Miller, Couche-Tard’s Executive Vice President, Operations, North America, and Global Commercial Optimization. “With this acquisition, we will be able to build on our strong network in the state and grow our mission of making our customers’ lives a little easier every day.”

About Alimentation Couche-Tard Inc.

Couche-Tard is a global leader in convenience and fuel retail, operating in 26 countries and territories, with close to 14,200 stores, of which approximately 10,800 offer road transportation fuel. With its well-known Couche-Tard and Circle K banners, it is one of the largest independent convenience store operator in the United States and it is a leader in the convenience store industry and road transportation fuel retail in Canada, Scandinavia, the Baltics, as well as in Ireland. It also has an important presence in Poland and Hong Kong SAR. Approximately 124,000 people are employed throughout its network.

For more information on Alimentation Couche-Tard Inc. or to consult its quarterly Consolidated Financial Statements and Management Discussion and Analysis, please visit: <https://corpo.couche-tard.com>.

Investor Relations:

Jean-Philippe D. Lachance, Vice President, Investor Relations & Treasury
Tel: (450) 662-6632, ext. 4619
investor.relations@couche-tard.com

Media Relations: Lisa Koenig, Head of Global Communications
Tel: (450) 662-6632, ext. 6611
communication@couche-tard.com



Forward-Looking Statements

Certain statements in this press release may constitute forward-looking statements within the meaning of securities legislation, including those with respect to the Conversion Event. Positive or negative verbs such as "believe", "can", "shall", "intend", "expect", "estimate", "assume" and other related expressions are used to identify such statements. Such statements are based upon the current beliefs and expectations of Couche-Tard and are subject to significant risks and uncertainties outside of Couche-Tard's control. Couche-Tard would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results, or the measures it adopts, could differ materially from those indicated in or underlying these statements, or could have an impact on the degree of realization of a particular projection. Unless otherwise required by applicable securities laws, Couche-Tard disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking information in this release is based on information available as of the date of the release.