

STOCK SPLIT

Excerpt of our March 18th press release, regarding the stock split:

The Board of directors of Couche-Tard has approved a three-for-one split of its class A multiple voting shares (Symbol: ATD.A) (the "Class A Shares") and the class B subordinate voting shares (Symbol: ATD.B) (the "Class B Shares") (the "Share Split"). Couche-Tard also confirms that it has received the regulatory approval from the Toronto Stock Exchange ("TSX") with respect to the Share Split.

The record date of the stock split will be Monday, April 14, 2014, and the payment date will be Tuesday, April 22, 2014, at which time Couche-Tard's transfer agent CST Trust Company ("CST") will send shareholders of record a physical share certificate representing two additional Class A and Class B Shares, respectively for each Class A and Class B Share held as of such record date. In addition, CST will electronically issue the appropriate number of Class A and Class B Shares to CDS & Co for distribution to the non-registered shareholders.

The TSX has determined to implement the "due bill" trading procedure in connection with the Share Split. A due bill is an entitlement attached to listed securities undergoing a material corporate action, such as a share split. In this case, anyone purchasing a Class A Share or a Class B Share of Couche-Tard during the period commencing two trading days before the record date (i.e. Thursday, April 10, 2014) and ending on the payment date (i.e. Tuesday, April 22, 2014) inclusively (the "due bill period") shall receive a payable right. Any trades that are executed on the TSX during the due bill period will be identified to ensure purchasers of Couche-Tard Class A Shares or a Class B Shares receive the entitlement.

The Class A Shares and the Class B Shares will commence trading on an "post-split" basis on Wednesday, April 23, 2014, as of which date purchases of Couche-Tard's Class A Shares and a Class B Shares will no longer have an attaching entitlement.

The due bill redemption date will be Friday, April 25, 2014.

After the record date of the stock split (i.e. April 14, 2014) and as a result of the Share Split, Couche-Tard's quarterly dividend, as such dividend may be declared by the board of directors, will go from \$0.10 to \$0.0333 per share for each of the Class A Shares and Class B Shares.