



## PRESS RELEASE

### Couche-Tard acquires 13 Stores in the Florida-Gulf Region (U.S.)

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#### ATD.A, ATD.B / TSX

**Laval, December 27, 2006** — Alimentation Couche-Tard Inc. announces that it has signed through its subsidiary, Circle K Stores Inc., an agreement to purchase 13 stores in the Pensacola, Florida market from Richcor, Inc. Should the transaction close as expected in February 2007, these assets would add to Couche-Tard's revenues and contribute to its earnings on an annualized basis. The transaction is subject to standard regulatory approvals and closing conditions. Richcor's total sales for 2005 were about \$50 million. According to a confidentiality agreement between the parties, the purchase price cannot be disclosed at this time. Internal available cash dollars will pay for the transaction.

The 13 convenience stores currently operate under the **Groovin Noovin** banner and are all company operated and have *Shell*-branded gasoline. The stores would be converted to the *Circle K*<sup>®</sup> banner and the gas brand would remain intact. In addition, 10 of the stores have quick service restaurants of which 9 have a proprietary deli doing business as *Down Home Deli* and 1 branded *Subway* location operated under a franchise agreement. The company would buy the land and buildings for all 13 locations.

"Subsequent to this transaction, our network in the Florida and Gulf Division would include a total of 669 company operated stores and 64 dealer locations. These stores are located on highly visible and well traveled roads and occupy strategic locations within their respective trade area. Strategically, these acquisitions would be an excellent fit with our current network in Pensacola, Florida and would complement our expansion and growth plans in the Florida-Gulf region," indicated Mick Parker, Vice-President Operations, Florida-Gulf Division.

#### Profile

Alimentation Couche-Tard Inc. is the leader in the Canadian convenience store industry. In North America, Couche-Tard is the third largest convenience store operator and the second largest independent (not integrated with a petroleum company) convenience store operator. Couche-Tard currently operates a network of 5,204 convenience stores, 3,235 of which include motor fuel dispensing, located in nine large geographic markets, including three in Canada and six, which cover 28 States in the United States. Some 38,000 people are employed throughout Couche-Tard's retail convenience network and executive offices.

## **Source**

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